



# Florida Chamber of Commerce

## Greater Miami Chamber of Commerce Trustee Luncheon

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“Florida is changing. Our economics, our demographics and our politics are all changing and these changes are both opportunities and challenges.” – Mark Wilson



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# Planning From the Future: The Florida 2030 Initiative

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- How Many...

- New Residents
- New Visitors
- New Seniors
- New Jobs Need To Be Created
- Jobs Will Disappear or Will Be Disrupted
- New Drivers

- How Much...

- More Water Will Florida Need
- More Electricity Will Florida Need



# Unifying Florida's Business Community

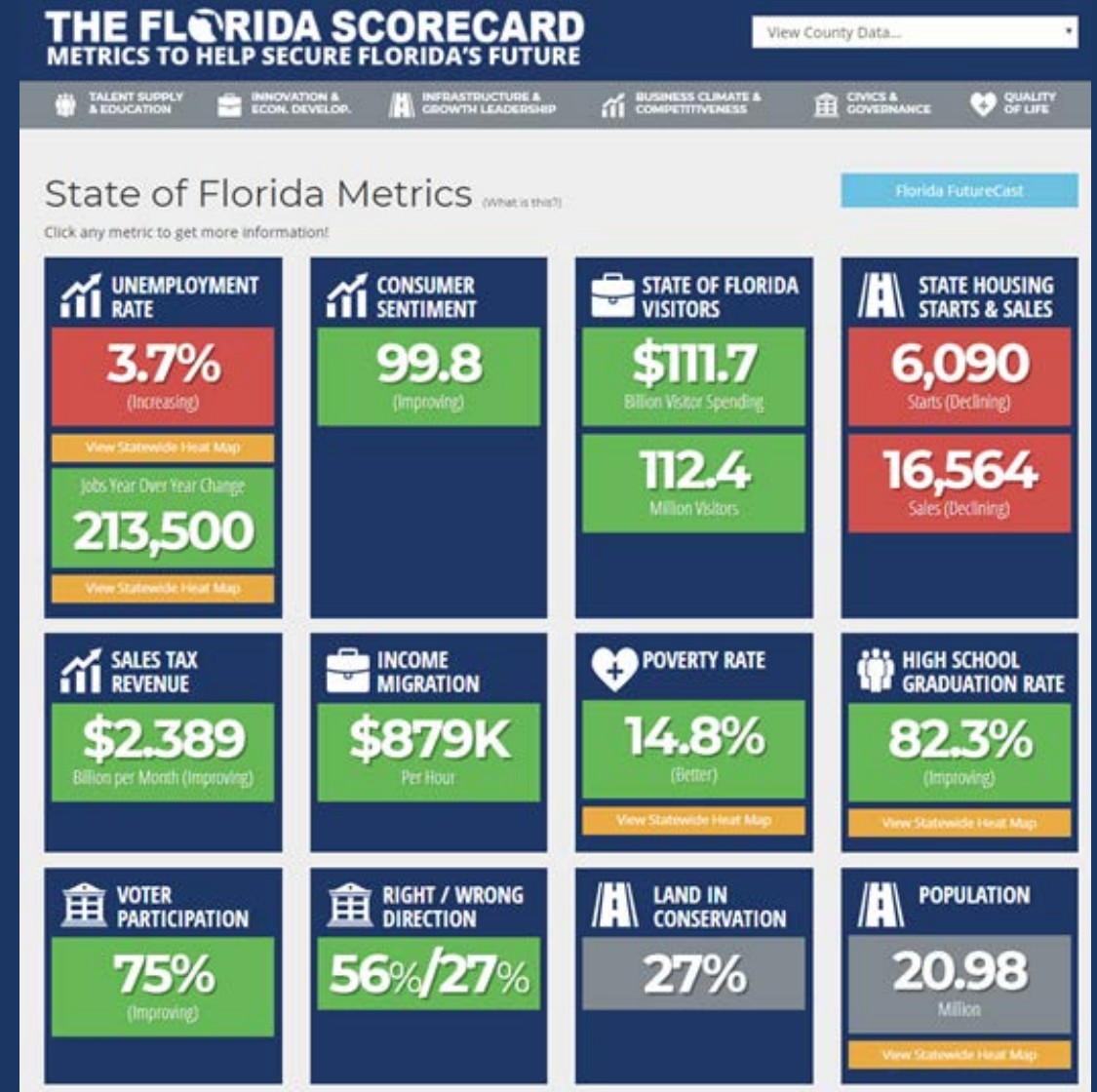


“Florida is changing. Our ECONOMICS, our demographics and our politics are all changing and these changes are both opportunities and challenges.” – Mark Wilson



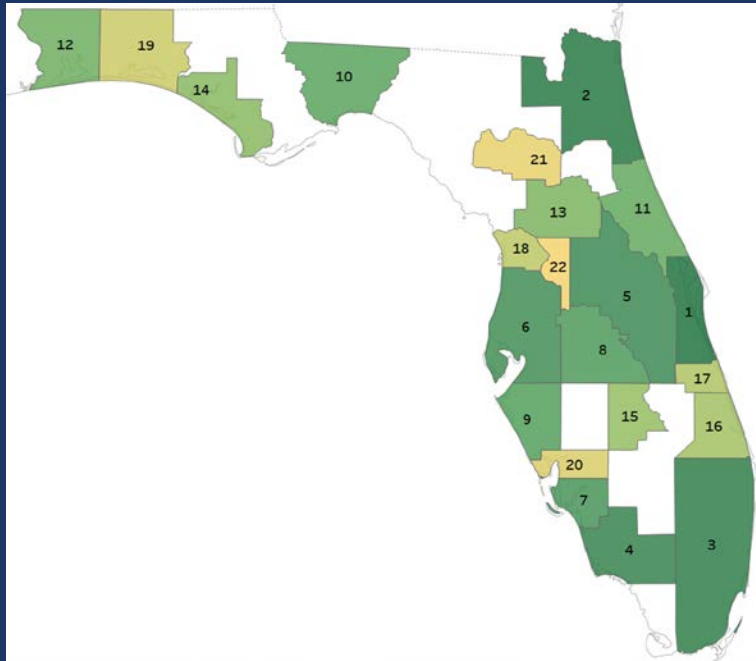
# www.TheFloridaScorecard.org

- Florida's Economy \$964.9 Billion GDP (16th / \$1T in 2018)
- 20.98 Million Residents (3rd /+5.4M by 2030 /+898/day)
- 213,500 Private-Sector Jobs Created in Florida in the Past Year
- Florida creates around 1 out of every 10 jobs in the U.S.
- 112.4 Million Visitors in 2016
- 3.7% Unemployment Rate



# Miami-Dade Regional Scorecard

	NET NEW JOBS NEEDED BY 2020	NET NEW JOBS NEEDED BY 2030	JOB CREATION JUNE 2016 – JUNE 2017 (GROWTH RATE)	CURRENT ESTIMATED POPULATION	2030 ESTIMATED POPULATION	POVERTY RATE UNDER 18 KIDS/RATE	Projected Growth (Population)
<b>Miami-Dade</b>	55,988	182,348	41,683 (3.2%)	2,712,945	3,220,000 to 3,537,700	135,018/24.8%	507,000 to 825,000
<b>Monroe</b>	600	1,200	-239 (-0.5%)	79,077	76,900 to 85,300	2,102/18%	-2,177 to 6,223
<b>Region</b>	56,588	183,548	41,444	2,792,022	3,296,900 to 3,623,000	137,120	505,000 to 831,000
<b>Florida</b>	<b>600,000</b>	<b>1.6 million</b>	<b>213,500 (2.5%)</b>	<b>20.98 million</b>	<b>26 million</b>	<b>869,892/21.3%</b>	<b>5.4 million</b>



Florida = 20<sup>th</sup> in Economic Diversity

Miami-Dade = #3 out of 22 MSAs



# Income Migration

Total Income Migration from 1992 - 2015

 INCOME  
MIGRATION

**\$879K**

Per Hour

## Florida

### Gained Wealth From:

\$25.12 billion	New York
\$15.90 billion	New Jersey
\$11.55 billion	Illinois
\$9.31 billion	Pennsylvania
\$8.83 billion	Ohio

### Lost Wealth To:

\$1.56 billion	Texas
\$1.25 billion	North Carolina
\$802.57 million	Tennessee
\$448.63 million	South Carolina
\$437.33 million	Arizona

## Miami-Dade

 INCOME  
MIGRATION

**(\$292.22)**

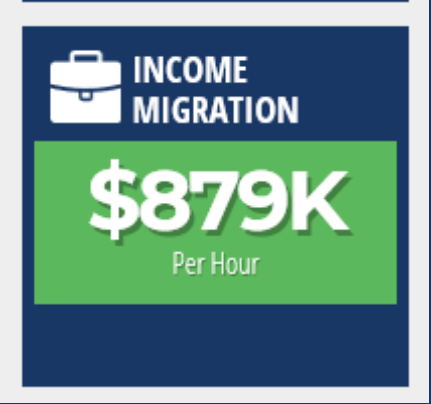
Million per Year

### Gained Wealth From:

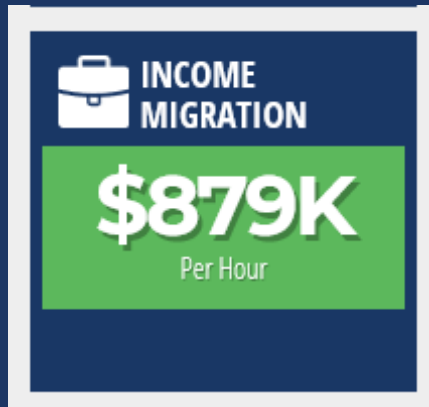
\$1.29 billion	New York County, NY
\$1.07 billion	Fairfield County, CT
\$440.53 million	Cook County, IL
\$328.77 million	Queens County, NY
\$260.49 million	DeKalb County, GA

### Lost Wealth To:

\$6.20 billion	Broward County, FL
\$865.23 million	Palm Beach County, FL
\$334.15 million	Lee County, FL
\$290.54 million	Collier County, FL
\$268.52 million	Orange County, FL

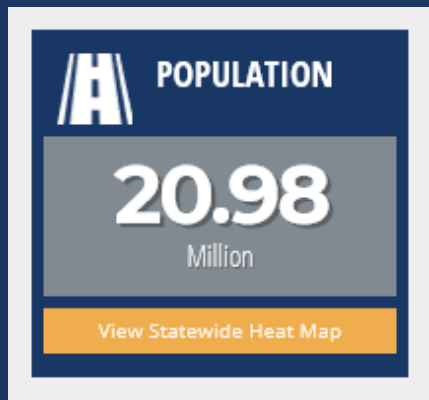


# Since January 1 at 12:01 a.m.:



Florida's Adjusted Gross Income has grown by:

**\$1.37 billion**



Florida's Population has grown by:

**58,377 people**

As of March 7, 2018 at 8:00 a.m.

“Florida is changing. Our economics, our **DEMOGRAPHICS** and our politics are all changing and these changes are both opportunities and challenges.” – Mark Wilson



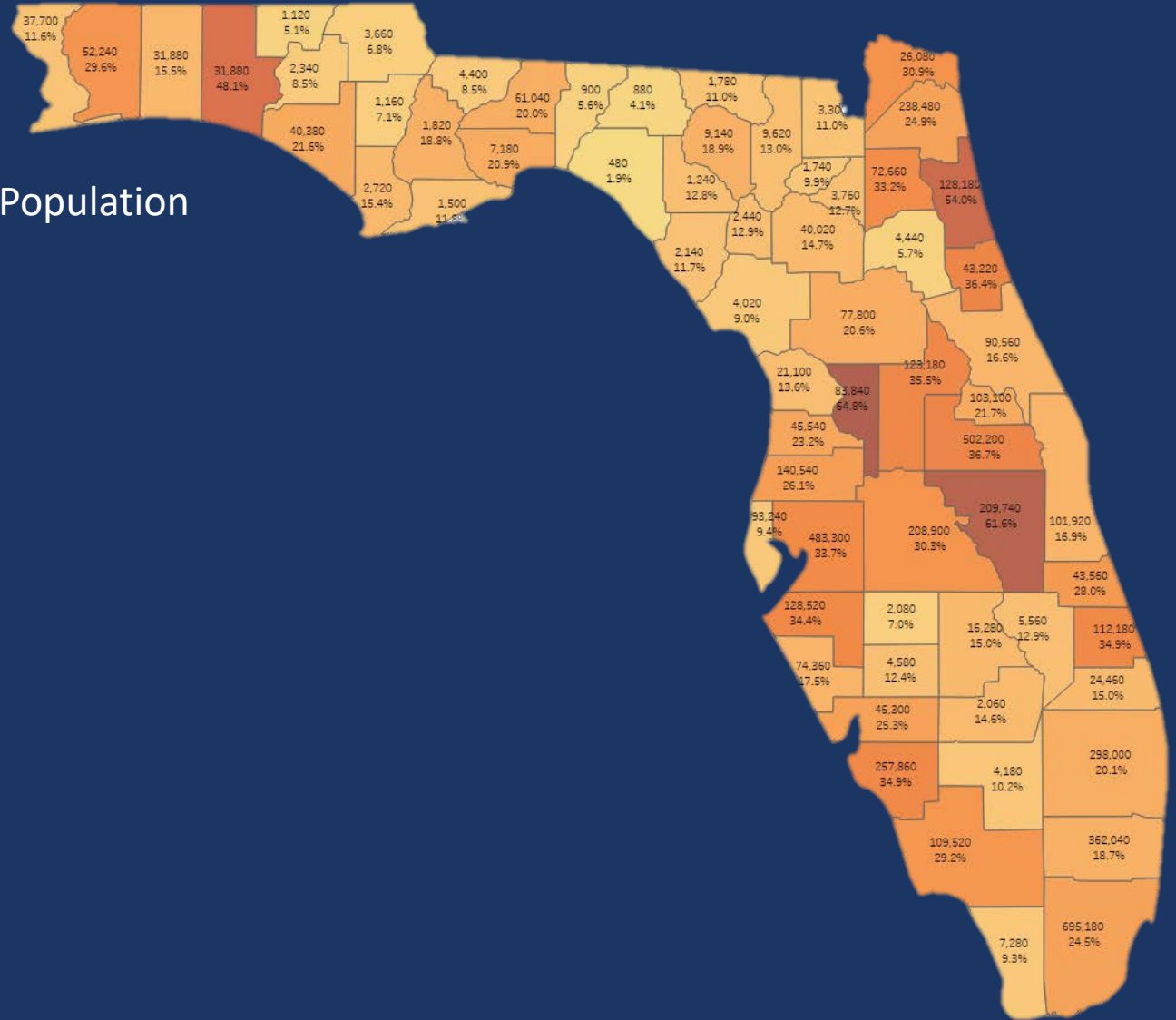
# Florida's next 5.4 million People

Top Number: Population Increase

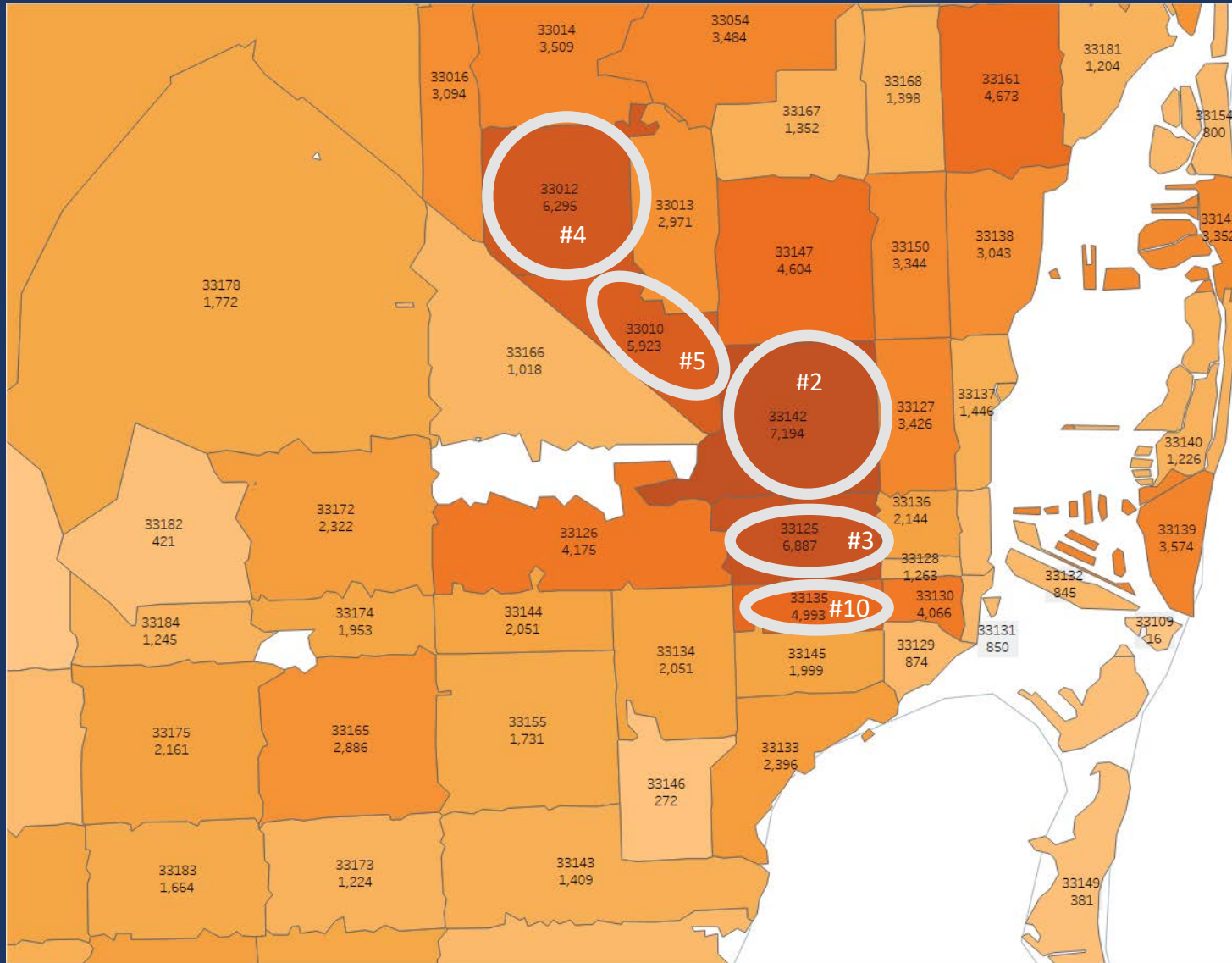
Bottom Number: Percentage Increase

Top 8 Counties Expected to account for 56.9% of Population Increase:

1. Miami-Dade – 695,180
2. Orange
3. Hillsborough
4. Broward
5. Palm Beach
6. Lee
7. Duval
8. Osceola



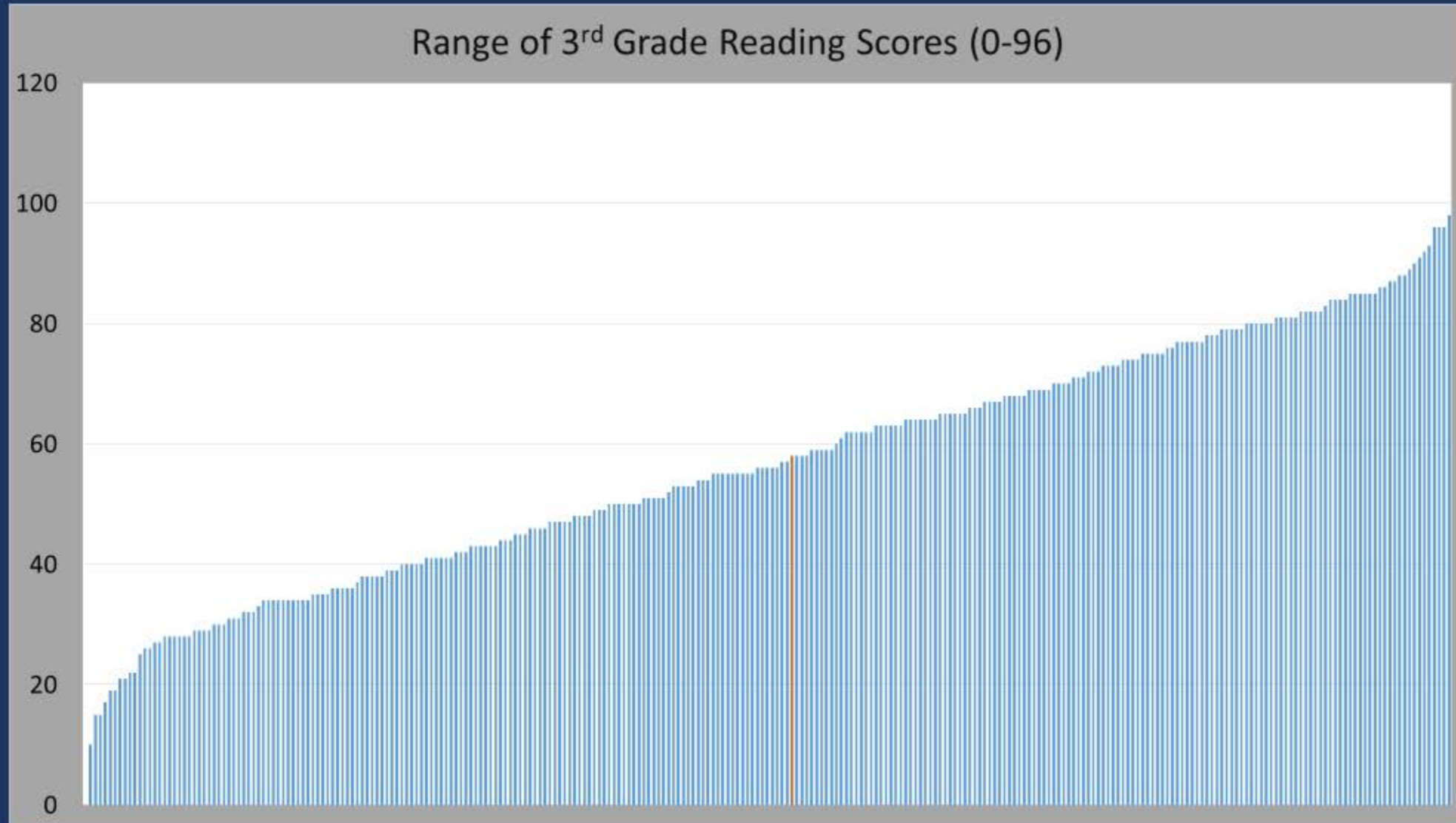
# Number of Households in Poverty by Zip Code



Out of the Top 10 Florida Zip Codes With the Most Households in Poverty, **FIVE** are located in Miami-Dade.

- 33142 is #2 with 7,194
- 33125 is #3 with 6,887.
- 33012 is #4 with 6,295.
- 33010 is #5 with 5,923.
- 33135 is #10 with 4,993.
  
- 33132 is #471 with 845

# Miami-Dade 3<sup>rd</sup> Grade Reading Scores by School

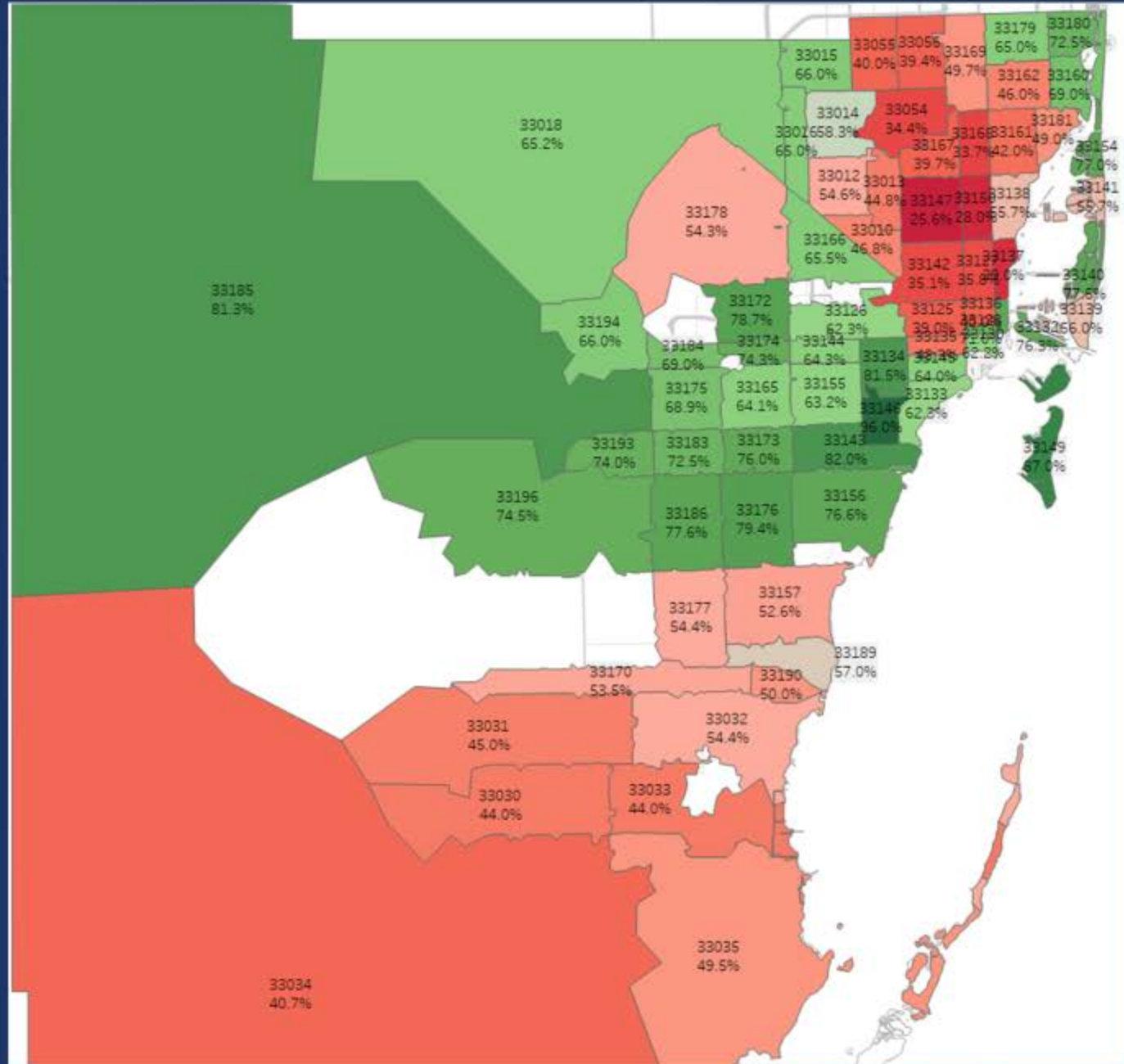


# Miami Dade 3<sup>rd</sup> Grade Reading Scores

Average by Zip Code – location of school

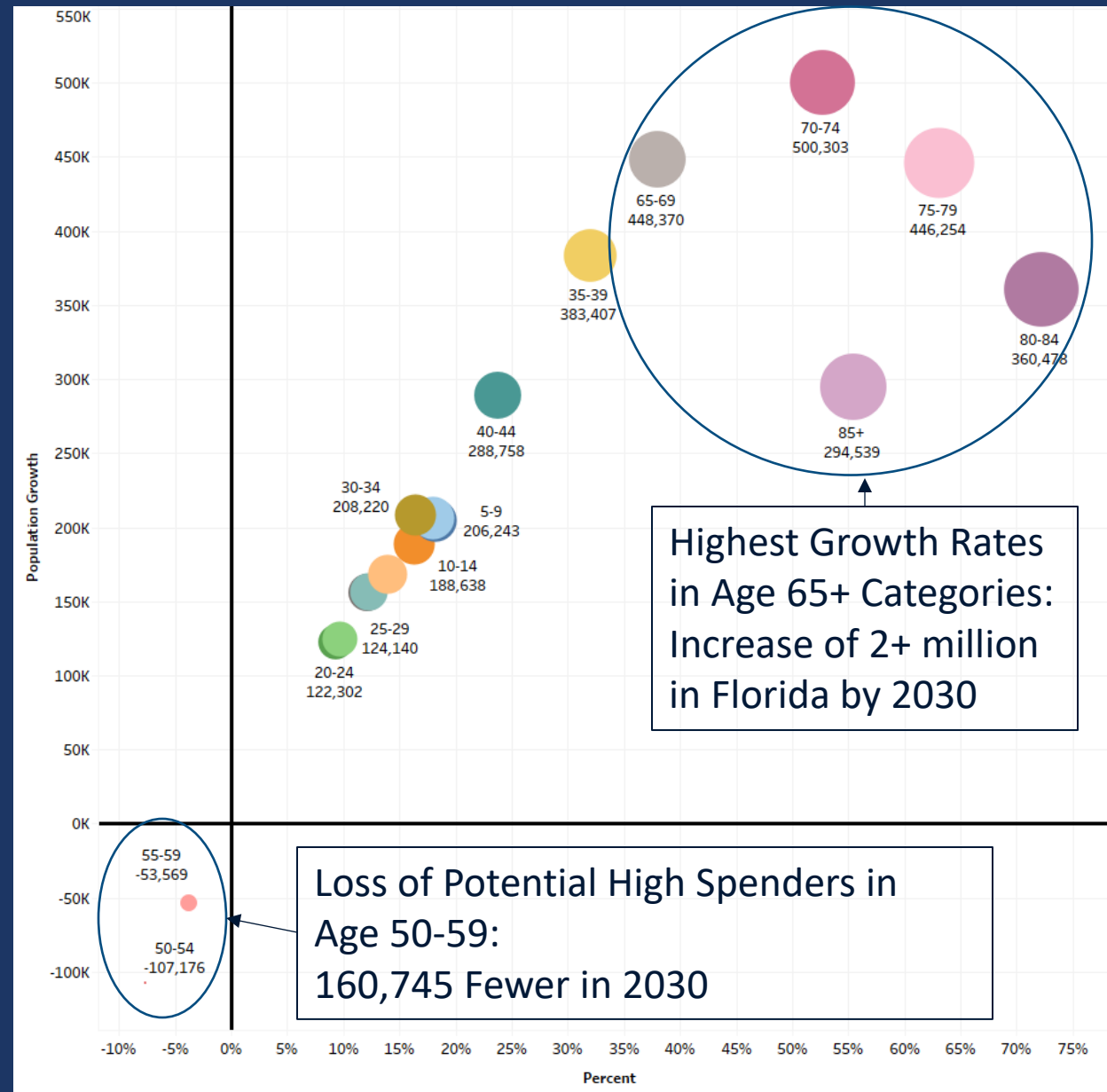
Green – higher than Miami-Dade average of 58%

Red – below Miami-Dade average





# Population Changes by Age Group 2016-30

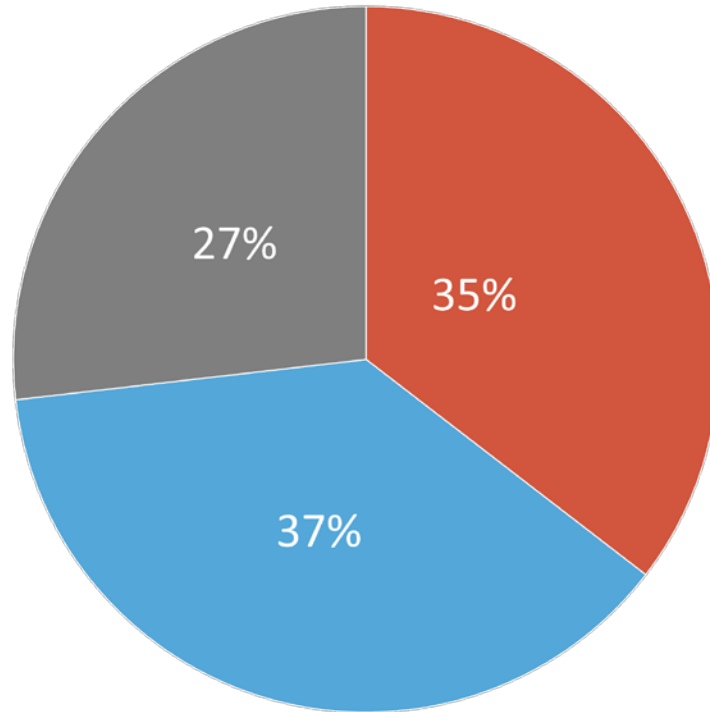
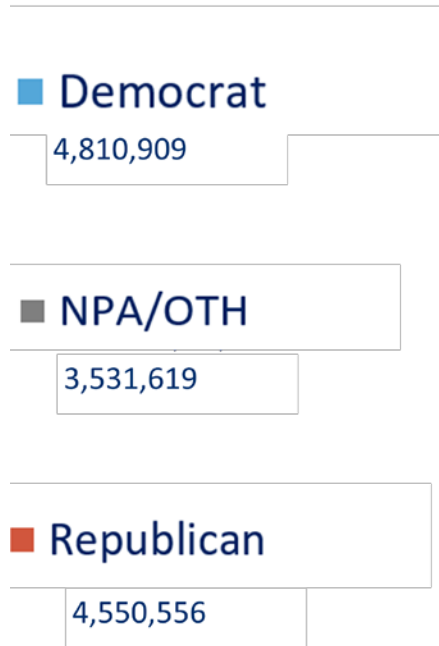


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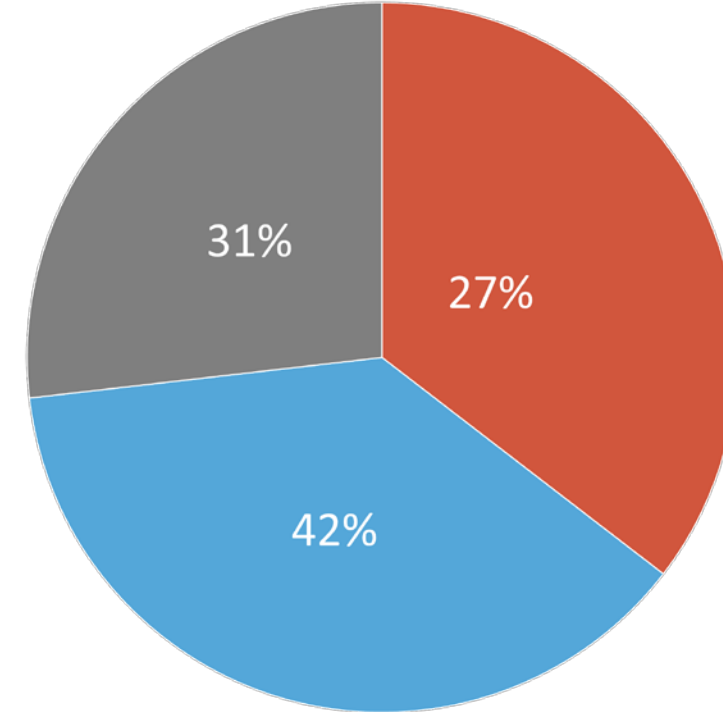
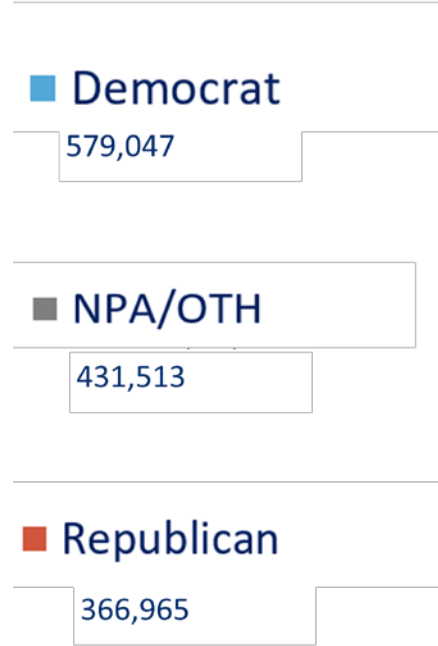


# Registered Voters

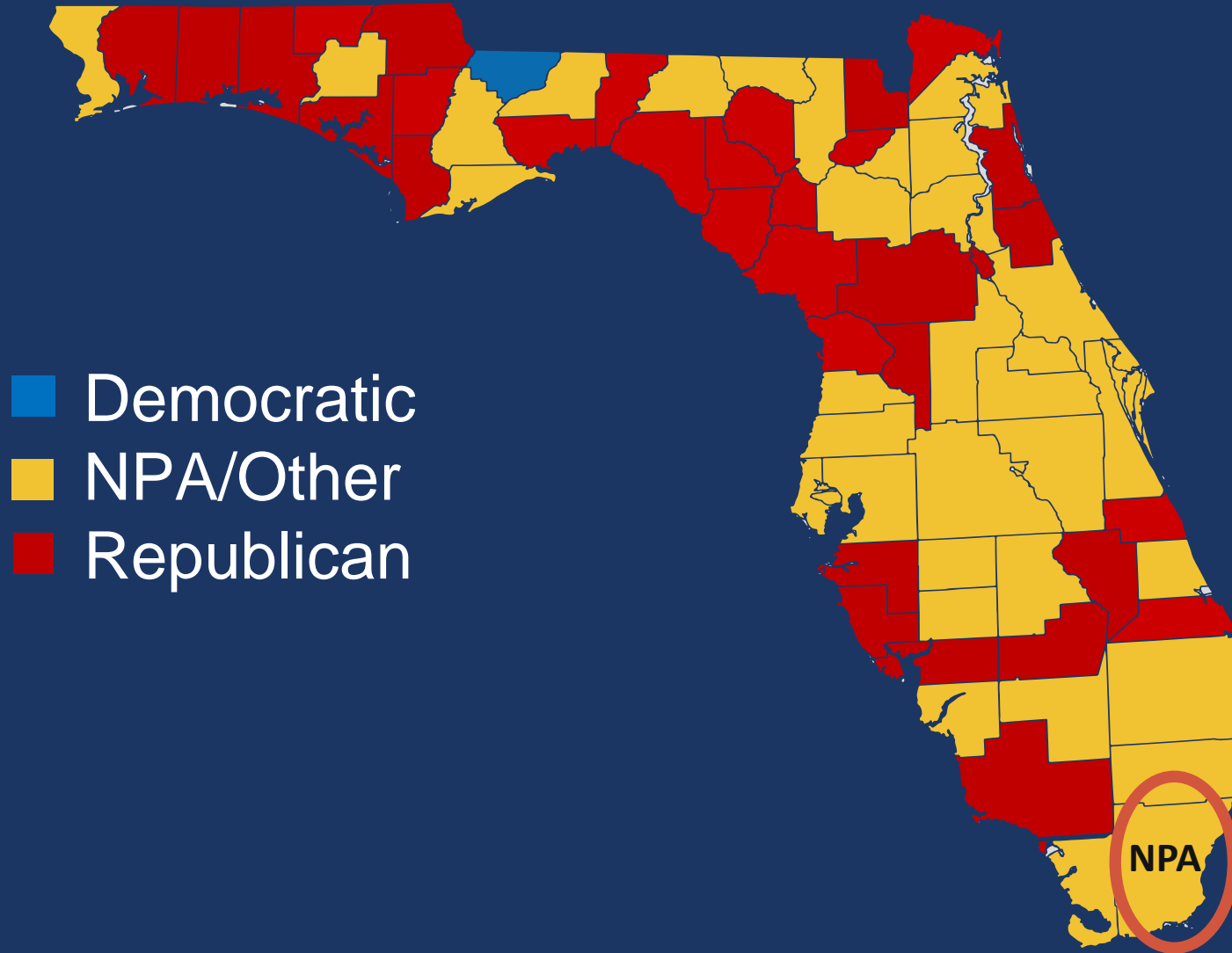
## Statewide



## Miami-Dade (11%)



# New Voters By County



## Since Last Election

- NPA 44%
- Republican 29%
- Democrat 27 %

## Miami-Dade County

- NPA 54%
- Democrat 29%
- Republican 17%

1 in 3 voters in Miami-Dade are new since 2010

# “Does Florida’s Legislature Exist To Enrich Plaintiff Attorneys Or To Serve The Sunshine State’s Voters?”

## THE WALL STREET JOURNAL.

Category 5

**A Florida Republican keeps a trial bar payday going for another year.**  
Wall Street Journal Editorial Board  
April 1, 2017

Florida homeowners might want to remember the name Anitere Flores when they see the next insurance bill. The South Florida Republican this week blocked an effort to stop an attorney scheme that's endangering the state's taxpayer-backed catastrophic insurance sending premiums skyrocketing.

Citizens Property Insurance Corp., the state-backed insurer, spent years building a surplus after the active 2004-05 hurricane season. Now the momentum is blowing in the direction. On Wednesday the insurer announced its first net loss since 2005, sending premiums skyrocketing.

Citizens attributes the red ink to "assignment of benefit" March 15, 2018. Citizens Property Insurance Corp. announced its first net loss since 2005, sending premiums skyrocketing.

Local plaintiffs firms like Cohen & Gonzalez & Hevia have latched onto the high risk of hurricanes. Citizens Property Insurance Corp. announced its first net loss since 2005, sending premiums skyrocketing.

Republican state Sen. Anitere Flores refused to sign a bill that would stop the week-long trial bar scheme for this legislature.

That's a remarkable feat for a lawmaker paying increasing costs to keep up with the growth of the business on Citizens. Sen. Flores declined comment on her agenda sponsored by Democrats. Farmer's bills would keep the state better off than a Category 5 hurricane more than their politicians have.

## THE WALL STREET JOURNAL.

### Florida's Trial Bar Hurricane

Legal abuse threatens insurers that absorb extreme weather  
Wall Street Journal Editorial Board  
March 14

Governor Rick Scott has done heroic work to shore up the finances of Florida's catastrophic insurer before the next big hurricane makes landfall. But state taxpayers will still get whacked with Category 5 bills if Tallahassee does not get-rich-quick scheme.

## THE WALL STREET JOURNAL.

Litigation Fiesta for Florida Plaintiffs Bar Association  
March 21, 2017 - Matt Fullenbaum, Director of Legislation, American Insurance Association

Sound an appropriate warning about the storm of meritless litigation on Florida taxpayers and insurance-policy holders by the state's trial bar contractors with whom they've concocted the Florida's Trial Bar Hurricane else's expense.

## THE WALL STREET JOURNAL.

Hurricane Irma's Lawsuit Chasers  
October 4, 2017 - Wall Street Journal Editorial Board

Trial lawyers never let a disaster go to waste. Behold the storm-chasing attorneys in Florida trying to exploit a power outage caused by Hurricane Irma. Miami-based MSP Recovery Law and Dorra Law have filed a class-action lawsuit against the Florida Power & Light for inadequate maintaining its infrastructure and equipment, which allegedly resulted in the loss of power to nearly 1.4 million customers statewide. The law firms are seeking between \$2 billion and \$3 billion in damages.

Losing power is no doubt aggravating, but by September 19 Florida Power & Light had restored service to 99% of customers affected by the storm that swept the entire Florida Peninsula. After Hurricane Sandy, Con Edison needed two weeks to restore overhead lines and steam systems for a third of its customers. One percent of Jersey Central Power & Light customers were without power a month after the hurricane.



## THE WALL STREET JOURNAL.

### Protecting Legal Fraud in Florida

January 21, 2018 - The Editorial Board  
Florida's Legislature is in session, and for the sixth straight year reformers have shut down a trial bar scheme that's bleeding property insurers and sending premiums skyrocketing. This fight will speak volumes about the character of Florida's GOP.

At issue is assignment of benefit (AOB) abuse, whereby an insured person signs away insurance to a third party, who then sues the insurer. More than 28,000 AOB lawsuits were filed in Florida in 2016, up from 405 a decade earlier, raising costs for insurers and the insured. State regulators estimate Miami-Dade residents insuring a \$150,000 home could see premiums rise more than 40% by 2022, thanks to this man-made litigation flood.

Panama City Republican Jay Trumbull, a leader in the reform effort, filed a bill last year that would change how court damages are calculated and reduce the incentive to file frivolous AOB lawsuits. Florida's House of Representatives passed the measure this month, 82-20, which shows that at least some Republicans will fight the jackpot-justice lobby.

Not so in the Senate, where Republican Anitere Flores chairs the Banking and Insurance Committee. In the last legislative session Ms. Flores, backed by Senate President Joe Negron, let an AOB reform bill introduced by Port Orange Republican Dorothy Hukill languish. This year she's doing it again.

## THE WALL STREET JOURNAL.

### Florida's Insurance Test

Will Republicans block an attempt to limit a legal scam?  
Wall Street Journal Editorial Board  
May 2, 2017

Does Florida's legislature exist to enrich plaintiffs attorneys or to serve the Sunshine State's voters? We're about to find out, courtesy of a trial-bar scheme that scores insurance paydays for homeowners.

We're talking about "assignment of benefit" pay attorneys fees if the final assessment. This "one-way" trial-bar scheme that scores insurance paydays for homeowners.

## THE WALL STREET JOURNAL.

### New Florida Saved Taxpayers

September 12, 2017 - Wall Street Journal Editorial Board  
These columns are often critical of government, especially when public officials put taxpayers on the hook for future risks. Think Fannie Mae, or federal flood insurance. So it's worth pointing out when a government acts to reduce taxpayer liabilities ahead of a fiscal storm, as Florida did before Hurricane Irma.

The example is taxpayer-backed Citizens Property Insurance Corp., the state-owned insurer that not long ago was a fiscal disaster awaiting the next hurricane. But CEO Barry Gilway told us Tuesday that he's "absolutely confident" that Citizens, which boasts a \$7.4 billion fiscal surplus, "can cover all the claims from Irma." The news should come as a relief to policy holders and Floridians who hold other forms of insurance, all of whom Citizens can tax, under state law, to fill fiscal holes.

The Tallahassee-based insurer's good fortune is due to a mix of luck, in the form of 12-year hail in major hurricanes, and some important reforms that weren't always popular when they were made. Since taking the CEO job in June 2012, Mr. Gilway, backed by Chairman Christopher Gardner and Governor Rick Scott, bought reinsurance, built surpluses and aggressively shrank its footprint in the state.

# Changing Voter Attitudes

Statewide	JOBS	HC	ED	OTHER
	14	13	17	Global Warming 5% Immigration 5% Property Insurance 3%
Jacksonville	6	12	14	Crime and Drugs 6%
Gainesville	6	18	24	Global Warming 6%
Tallahassee	5	29	19	Senior Issues 10%
Panama City	21	25	21	Global Warming 7%
Pensacola	24	15	6	Immigration 6%
Orlando/Daytona	12	12	15	Global Warming 8%
Tampa/St. Pete	21	9	21	Global Warming 6%
Ft. Myers/Naples	22	9	16	Water Issues 6%
<b>Broward/Miami</b>	<b>15</b>	<b>13</b>	<b>16</b>	<b>Property Insurance 7%</b>
Palm Beach	2	14	24	Property Insurance 8%

Statewide	56:27
Jacksonville	69:20
Gainesville	41:29
Tallahassee	48:33
Panama City	64:21
Pensacola	68:12
Orlando/Daytona	59:25
Tampa/St. Pete	59:23
Ft. Myers/Naples	56:28
<b>Broward/Miami</b>	<b>36:45</b>
Palm Beach	52:32

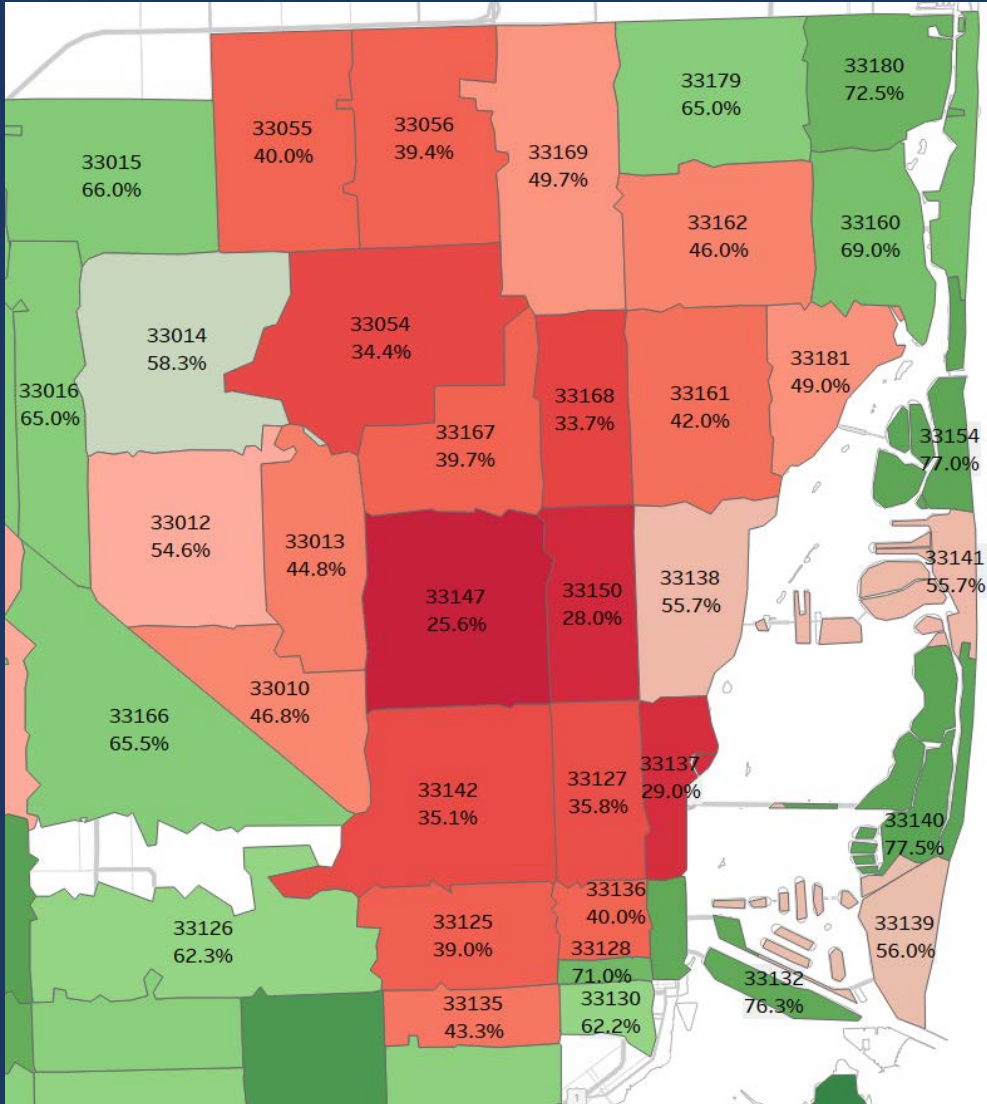
Statewide	56:27
Men	61:23
Women	50:31
Republicans	76:11
Democrats	33:45
Others	56:26
White	60:25
Black	34:38
Hispanics	50:36

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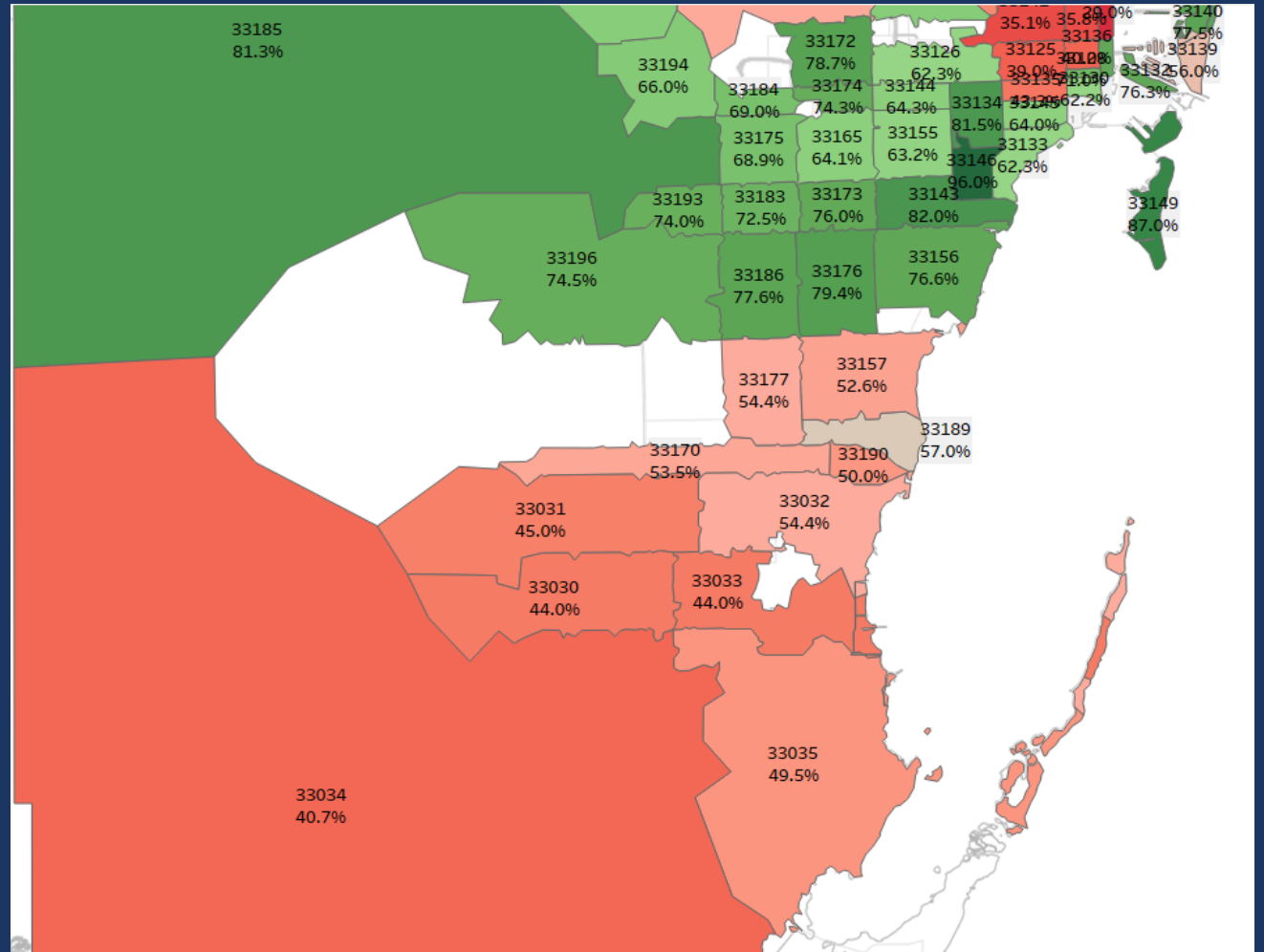
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[mwilson@flchamber.com](mailto:mwilson@flchamber.com)

# Detail - Northeast Miami-Dade



# Detail - Southeast Miami-Dade



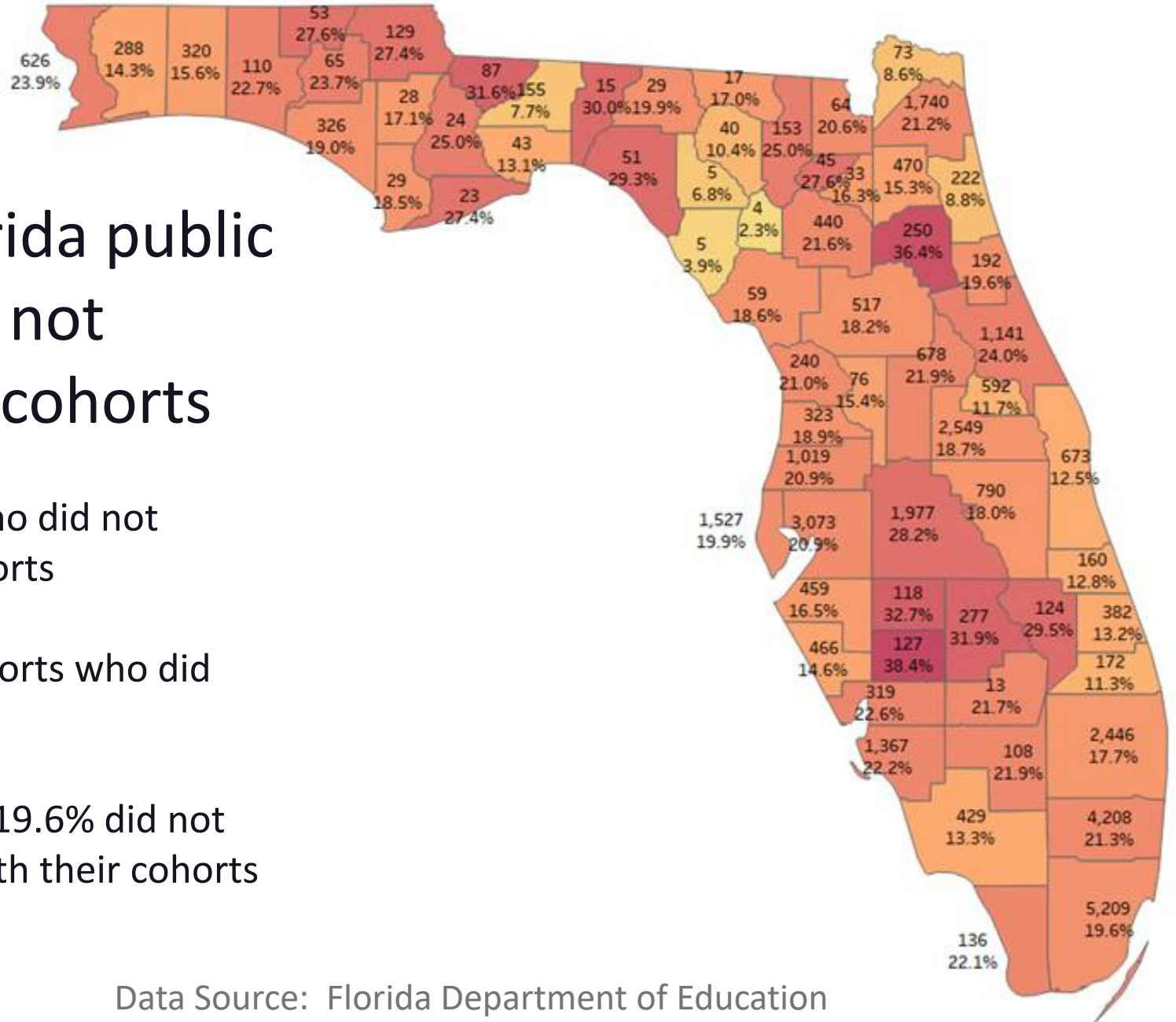


# In 2017, 37,908 Florida public high school kids did not graduate with their cohorts

**Top number:** Number of kids who did not graduate with cohorts

**Bottom number:** Percent of cohorts who did not graduate

**Miami-Dade (14%):** 5,209 kids, 19.6% did not graduate with their cohorts



Data Source: Florida Department of Education

# Upcoming Florida Chamber Events

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- **Less Poverty Through More Prosperity Summit**
  - *May 2-3, 2018 | Orlando, FL*
- **2018 Learners to Earners Education Summit**
  - *June 12-13, 2018 | Tampa, FL*
- *Future of Florida Forum*

**To Learn More About Our Upcoming Events - Visit**  
**[www.FloridaChamber.com/events](http://www.FloridaChamber.com/events)**